Security Description	Record Date	Ex-Dividend Date	Payable Date	2020 (Current Year)	Ordinary Dividends	Qualified Dividends **	Capital Gains Distributions	Nondividend Distr.	Section 199A Dividends***
COMMON STOCK	12/31/2020	12/30/2020	01/29/2021*	\$0.00708	\$0.00525	\$0.00010	0.001834		\$0.00515
CUSIP: 035710409	09/30/2020	09/29/2020	10/30/2020	\$0.22000	\$0.16303	\$0.00307	0.056965	-	\$0.15996
	06/30/2020	06/29/2020	07/31/2020	\$0.22000	\$0.16303	\$0.00307	0.056965	-	\$0.15996
	03/31/2020	03/30/2020	04/30/2020	\$0.25000	\$0.18527	\$0.00349	0.064733	-	\$0.18177
	12/31/2019	12/30/2019	01/31/2020	\$0.25000	\$0.18527	\$0.00349	0.064733	-	\$0.18177
TOTALS:				\$0.94708	\$0.70185	\$0.01324	\$0.24523	\$0.00000	\$0.68861
PREFERRED STOCK	12/01/2020	12/01/2020	12/31/2020	\$0.46875	\$0.34738	\$0.00655	0.12137	-	\$0.34082
SERIES D	09/01/2020	08/31/2020	09/30/2020	\$0.46875	\$0.34738	\$0.00655	0.12137	-	\$0.34082
CUSIP: 035710805	06/01/2020	05/29/2020	06/30/2020	\$0.46875	\$0.34738	\$0.00655	0.12137	-	\$0.34082
	03/02/2020	02/28/2020	03/31/2020	\$0.46875	\$0.34738	\$0.00655	0.12137	-	\$0.34082
TOTALS:				\$1.87500	\$1.38950	\$0.02621	\$0.48550	\$0.00000	\$1.36329
PREFERRED STOCK	12/01/2020	11/30/2020	12/31/2020	\$0.43438	\$0.32190	\$0.00607	0.11247	-	\$0.31583
SERIES F	09/01/2020	08/31/2020	09/30/2020	\$0.43438	\$0.32190	\$0.00607	0.11247	-	\$0.31583
CUSIP: 035710870	06/01/2020	05/29/2020	06/30/2020	\$0.43438	\$0.32190	\$0.00607	0.11247	-	\$0.31583
	03/02/2020	02/28/2020	03/31/2020	\$0.43438	\$0.32190	\$0.00607	0.11247	-	\$0.31583
TOTALS:				\$1.73750	\$1.28760	\$0.02429	\$0.44990	\$0.00000	\$1.26332
PREFERRED STOCK	12/01/2020	11/30/2020	12/31/2020	\$0.40625	\$0.30106	\$0.00568	0.10519	-	\$0.29538
SERIES G	09/01/2020	08/31/2020	09/30/2020	\$0.40625	\$0.30106	\$0.00568	0.10519	-	\$0.29538
CUSIP: 035710862	06/01/2020	05/29/2020	06/30/2020	\$0.40625	\$0.30106	\$0.00568	0.10519	-	\$0.29538
	03/02/2020	02/28/2020	03/31/2020	\$0.40625	\$0.30106	\$0.00568	0.10519	-	\$0.29538
TOTALS:				\$1.62500	\$1.20423	\$0.02271	\$0.42077	\$0.00000	\$1.18152
PREFERRED STOCK	12/01/2020	11/30/2020	12/31/2020	\$0.42188	\$0.31264	\$0.00590	0.109237	-	\$0.30674
SERIES I	09/01/2020	08/31/2020	09/30/2020	\$0.42188	\$0.31264	\$0.00590	0.109237	-	\$0.30674
CUSIP: 035710847	06/01/2020	05/29/2020	06/30/2020	\$0.42188	\$0.31264	\$0.00590	0.109237	-	\$0.30674
	03/02/2020	02/28/2020	03/31/2020	\$0.42188	\$0.31264	\$0.00590	0.109237	-	\$0.30674
TOTALS:				\$1.68750	\$1.25055	\$0.02359	\$0.43695	\$0.00000	\$1,22696

^{*} Pursuant to IRC Section 857(b)(9), cash distributions made on January 29, 2021 with a record date of December 31, 2020 ("January Dividends") are treated as received by shareholders on December 31, 2020 to the extent of 2020 earnings and profits and included on Form 1099-DIV for 2020. The portion of the January Dividends that exceeded 2020 earnings and profits will be treated as a 2021 distribution and included on Form 1099-DIV for 2021.

Shareholders should review the tax statements received from their brokerage firms, transfer agents or other institutions to confirm the dividend distribution information reported in those statements conforms to the information reported here. Shareholders should consult their tax advisors to determine their tax treatment of any dividend distributions received from Annaly Capital Management, Inc.

^{**} Qualified dividends are the portion of the ordinary dividends that may be eligible for long-term capital gains tax rates.

^{***} Section 199A dividends are the portion of the ordinary dividends that are "qualified REIT dividends" under IRC Section 199A.